GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2410
ANSWERED ON:18.03.2005
CUSTOMS AND EXCISE DUTY EXEMPTION ON LSD` S IMPORT
Mandal Shri Sanat Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government is providing any concession in customs and excise duty on life saving drugs(LSD`s) imported from various countries;

(b) if so, the details of medicines so given concession;

(c) whether any medicines are provided with 100 per cent exemption from customs excise duty on importing into the country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(A) to (D) Life saving drugs and medicines covered in List 4 of Notification No. 21/2002-Customs, dated 1.3.2002 (G.S.R.No. 1277(E) dated 1.3.2002 as amended, are fully exempt from customs duty. They are also fully exempt from excise duty under Notification No. 6/2002-C.E. dated 1.3.2002 (G.S.R. No. 127(E) dated 1.3.2002) as amended and additional duty of customs(countervailing duty). These life saving drugs and medicines are exempt from customs duties when imported by individuals for personal use, subject to certain conditions.